

Ascendant Financial Partners and Flaherty Capital Markets Sell Ethnic Food Company

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Greenwood Village, Colorado – The owners of Teasdale Quality Foods, a leading ethnic food manufacturer in Atwater, California, have announced the sale of their business to Palladium Equity Partners, LLC (together with its affiliates, “Palladium”), a private investment firm. Terms of the sale were not disclosed.

Ascendant Financial Partners LLC and Flaherty Capital Markets Inc. acted as the exclusive M&A and financial advisors to the sellers on this transaction. Ascendant is an investment banking group dedicated to serving agribusiness, food and renewable energy companies.

Teasdale is the largest producer and marketer of canned hominy and beans in the western United States. Thomas Bauer, Vice President of Sales & Marketing at Teasdale, said “From our earliest roots in the rich agricultural heritage of California’s Central Valley, Teasdale has always prided itself on products that are ‘Simply the Best.’ Our new partnership with Palladium will both continue that tradition and better position us to keep pace with consumer trends, even as we redouble our commitment to provide unparalleled service, quality and value for our customers.”

Luis Zaldivar, a Managing Director at Palladium, said “Teasdale is recognized as an industry leader and innovator serving a broad base of retail, food service and industrial customers in the western United States. The company’s visibility and success in the Hispanic market – given the strength of Teasdale and other branded products such as Aunt Penny’s and Emilio’s – make it a natural fit with Palladium’s investment strategy. We look forward to partnering with management, and I certainly share in their excitement about the market opportunities that lie ahead for Teasdale.”

Palladium targets investments in business services companies as well as in financial services, consumer/retail, food/restaurant, healthcare, industrial and media businesses. Palladium has a focus on companies that are well-positioned to capitalize on the fast-growing U.S. Hispanic market. The principals of Palladium have directed investments of over \$1.0 billion in equity in more than 45 portfolio companies over the last two decades.

Ascendant Financial Partners is a business and financial advisory firm dedicated to helping mid-size agribusiness, food and renewable energy companies protect and enhance shareholder value. Ascendant is a financial advisory firm that lives where its clients live, shares a passion for what they do, and is dedicated to client success first. Ascendant Financial Partners is a registered FINRA broker dealer.

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