



## News Release

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**ASCENDANT PARTNERS ASSISTS LINCOLNWAY ENERGY IN BEING THE  
FIRST BIOREFINERY TO RECEIVE \$1.9 MILLION FROM THE USDA  
REPOWERING ASSISTANCE PROGRAM**

Ascendant Partners Inc. performed a full feasibility of the coal-to-biomass conversion process, including biomass volumes, logistics, quality, permit implications and pricing, to assess the technical, market, economic and financial implications of the biomass conversion for Lincolnway. Ascendant worked with Lincolnway to identify over 50 potential biomass resources and performed due diligence on them to determine which would align best with Lincolnway operations. This is one of the many biomass projects recently completed by Ascendant Partners, which include a wood pellet plant acquisition; biomass market assessment; wood pelleting feasibility, business planning and project development oversight; and assessment of biomass export opportunities as well as others.

Ascendant Partners is a leading provider of professional consulting and capital solutions dedicated to serving clients in the food, agribusiness, and renewable energy industries. Ascendant is a value-based organization built on a foundation of trust, integrity, accountability and client success.

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