



## News Release

FOR IMMEDIATE RELEASE: January 22, 2009

**Contact:**

Mark Warren

Ascendant Partners, Inc.

Phone: 303-221-4700

Fax: 303-221-4715

mwarren@ascendantpartners.com

www.ascendantpartners.com

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### **ASCENDANT PARTNERS COMPLETES CELLULOSIC ETHANOL ASSESSMENT**

Ascendant Partners Inc., a Colorado-based company, recently announced that it has completed its engagement with Confluence Energy of Kremmling, Colorado, for a cellulosic ethanol feasibility assessment. With the Energy Bill stipulating that cellulosic-based biofuels will account for 16 billion gallons of the 36 billion gallons of renewable fuels to be blended into the nation's fuel supply by 2022, cellulosic ethanol demand is growing, which is driving innovation in cellulosic technologies. During the engagement with Confluence, Ascendant Partners assessed over 25 technology options; determined which technologies would align with Confluence Energy's existing business and strategic intent; and completed market, business and financial analyses around Confluence's integrated cellulosic ethanol and wood pelleting operation. With the rapid development of cellulosic technology, it is critical to understand how each application best suits a company's access to feedstock.

Ascendant Partners is a leading provider of professional consulting, credit risk management and capital solutions dedicated to serving clients in the food, agribusiness, and renewable energy industries. Ascendant is a value-based organization built on a foundation of trust, integrity, accountability and client success.

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